

**Kraft Market Price - May 2019**  
**used to determine June 2019 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
03-May-19	1.3437	\$ 1,310	\$ 1,330	\$ 1,320	\$ 1,774
10-May-19	1.346	\$ 1,310	\$ 1,330	\$ 1,320	\$ 1,777
17-May-19	1.3457	\$ 1,310	\$ 1,330	\$ 1,320	\$ 1,776
24-May-19	1.3437	\$ 1,310	\$ 1,330	\$ 1,320	\$ 1,774
31-May-19	1.3492	\$ 1,310	\$ 1,330	\$ 1,320	\$ 1,781
<b>Average</b>					<b>\$ 1,776</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.
2. Go to the Manitoba timber dues table for kraft at:  
[Sustainable Development | Province of Manitoba](#)
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

