

**Kraft Market Price - May 2018**  
**used to determine June 2018 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
04-May-18	1.2855	1,270	1,290	\$ 1,280	\$ 1,645
11-May-18	1.2847	1,270	1,290	\$ 1,280	\$ 1,644
18-May-18	1.2828	1,270	1,290	\$ 1,280	\$ 1,642
25-May-18	1.2882	1,270	1,290	\$ 1,280	\$ 1,649
<b>Average</b>					<b>\$ 1,645</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.

2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)  
[http://www.gov.mb.ca/conservation/forestry/timber-admin/dues\\_table.html](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)

3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

\* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

