

Softwood Lumber Market Price - August 2017 used to determine September 2017 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

| Week Ending | Exchange Rate \$US/CDN (Bank of Canada)* | Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM | Price \$CDN/1000FBM |
|-------------|--|--|------------------------|
| 04-Aug-17 | 1.2555 | 409 | \$ 513 |
| 11-Aug-17 | 1.2693 | 397 | \$ 504 |
| 18-Aug-17 | 1.2678 | 387 | \$ 491 |
| 25-Aug-17 | 1.2542 | 385 | \$ 483 |
| Average | | | \$ 498 |

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.

2. [Go to the Manitoba timber dues table for softwood lumber:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html

3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.

4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>

