

**Kraft Market Price - December 2016
used to determine January 2017 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)*.

| Week Ending | Exchange Rate \$US/CDN (Bank of Canada)* | RISI Extensible Multi-wall Sack 50lbs\$US/ton | | | Average Price (\$CDN) /ton |
|----------------|--|---|----------|----------|----------------------------|
| | | Low | High | Average | |
| 02-Dec-16 | 1.3378 | \$ 1,190 | \$ 1,210 | \$ 1,200 | \$ 1,605 |
| 09-Dec-16 | 1.3238 | \$ 1,190 | \$ 1,210 | \$ 1,200 | \$ 1,589 |
| 16-Dec-16 | 1.3224 | \$ 1,190 | \$ 1,210 | \$ 1,200 | \$ 1,587 |
| 23-Dec-16 | 1.3436 | \$ 1,190 | \$ 1,210 | \$ 1,200 | \$ 1,612 |
| 30-Dec-16 | 1.349 | \$ 1,190 | \$ 1,210 | \$ 1,200 | \$ 1,619 |
| Average | | | | | \$ 1,602 |

1. To determine the Crown Dues Rate (price/m³) use the "Average Price (\$CDN/ton)" average for the month.
2. [Go to the Manitoba timber dues table for kraft:](http://www.gov.mb.ca/conservation/forestry/timber-admin/dues_table.html)
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3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* [Bank of Canada - http://www.bank-banque-canada.ca/en/rates/exchform.html](http://www.bank-banque-canada.ca/en/rates/exchform.html)

