

Softwood Lumber Market Price - May 2024 used to determine June 2024 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
03-May-24	1.3707	\$ 377	\$ 517
10-May-24	1.3691	\$ 380	\$ 520
17-May-24	1.3635	\$ 380	\$ 518
24-May-24	1.3675	\$ 382	\$ 522
31-May-24	1.3658	\$ 378	\$ 516
Average			\$ 519

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>