

Softwood Lumber Market Price - August 2023 used to determine September 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
04-Aug-23	1.3302	\$ 415	\$ 552
11-Aug-23	1.3435	\$ 385	\$ 517
18-Aug-23	1.3507	\$ 405	\$ 547
25-Aug-23	1.3563	\$ 418	\$ 567
Average			\$ 546

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>