

Softwood Lumber Market Price - February 2023 used to determine March 2023 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths 2x4 #2&Btr KD Western S-P-F \$US/1000FBM	Price \$CDN/1000FBM
03-Feb-23	1.3346	\$ 460	\$ 614
10-Feb-23	1.3419	\$ 455	\$ 611
17-Feb-23	1.3405	\$ 425	\$ 570
24-Feb-23	1.3557	\$ 390	\$ 529
Average			\$ 581

1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN/1000FBM" average for the month.
2. Go to the Manitoba timber dues table for softwood lumber at:
https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html
3. In the "Market Price" column find the range which includes the "Price \$CDN/1000FBM" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).

* <http://www.bankofcanada.ca/rates/exchange/currency-converter/>